IN THE CLAIMS:

The following listing of claims will replace all prior versions, and listings, of the claims in the application:

1. (Currently amended) A method for managing virtual properties that exist solely in a virtual form within a computer network and that have no physical counterparts, comprising:

maintaining an inventory of said virtual properties <u>in a centralized database</u> accessible by a user via a network connection;

managing ownership of said virtual properties <u>in said centralized database</u>; and allowing use <u>but not possession of digital copies</u> of said virtual properties by corresponding property owners within corresponding network spaces.

- 2. (Original) The method of Claim 1, wherein said maintaining step further comprises searching for a desired one of said virtual properties within said inventory.
- 3. (Original) The method of Claim 1, wherein said managing step further comprises associating said virtual properties with respective ones of said property owners.
- 4. (Original) The method of Claim 1, wherein said managing step further comprises transferring ownership of one of said virtual properties.
- 5. (Original) The method of Claim 4, wherein said transferring step further comprises selling said one of said virtual properties to a customer.
- 6. (Original) The method of Claim 4, wherein said transferring step further comprises trading said one of said virtual properties for another one of said virtual properties.

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- 7. (Original) The method of Claim 4, wherein said transferring step further comprises winning one of said virtual properties from another property owner in the course of a game.
- 8. (Original) The method of Claim 1, further comprising the step of coordinating with partners via said network to identify additional virtual properties not included in said inventory.
- 9. (Currently amended) A computer-implemented system for managing virtual properties that exist solely in a virtual form within a computer network and that have no physical counterparts comprising:

a server connected to a network accessible by plural user computers; and an application program operable with said server to provide the functions of:

maintaining an inventory of virtual properties <u>in a centralized database</u> via said network connection;

managing ownership of said virtual properties <u>in said centralized</u> <u>database</u>; and

allowing use <u>but not possession of digital copies</u> of said virtual properties by corresponding property owners within corresponding network spaces.

- 10. (Original) The system of Claim 9, further comprising a memory connected to said server and having a database of all said virtual properties maintained by said computer system.
- 11. (Original) The system of Claim 9, wherein said maintaining function further comprises searching for a desired one of said virtual properties within said inventory.

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- 12. (Original) The system of Claim 9, wherein said managing function further comprises associating said virtual properties with respective ones of said property owners.
- 13. (Original) The system of Claim 9, wherein said managing function further comprises transferring ownership of one of said virtual properties.
- 14. (Original) The system of Claim 13, wherein said transferring function further comprises selling said one of said virtual properties to a customer.
- 15. (Original) The system of Claim 13, wherein said transferring function further comprises trading said one of said virtual properties for another one of said virtual properties.
- 16. (Original) The system of Claim 13, wherein said transferring function further comprises winning one of said virtual properties from another property owner.
- 17. (Original) The system of Claim 9, further comprising the function of coordinating with partners via said network to identify additional virtual properties not included in said inventory.